

21st September, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
e-mail: corp.relations@bseindia.com
Scrip Code – 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
e-mail: takeover@nse.co.in
Scrip Symbol – SUDARSCHEM

Dear Sir / Madam,

Sub: Prior Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In order to comply with the provisions of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations, 2011”), the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnishes prior intimation in the specified format as per the regulations, in respect of the proposed inter-se acquisition of 44,425 Equity Shares of Rs. 2/- each (i.e. 0.06%) of the Target Company i.e. SUDARSHAN CHEMICAL INDUSTRIES LIMITED (“TC”), from Balkrishna Jagannath Rathi (HUF).

The acquisition of the shares will be in the following manner –

1. Inter-se Transfer of 44,425 Equity Shares of Rs. 2/- each (i.e. 0.06%), from Balkrishna Jagannath Rathi (HUF) to Rajesh Balkrishna Rathi (HUF);

The Inter-se Transfer as explained above is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF), and whereby the said Equity Shares of the TC would be transferred to Rajesh Balkrishna Rathi (HUF), being member of the Promoter and Promoter Group as an exemption provided under Regulation 10(1)(a)(ii) (which states that - persons named as promoters in the shareholding pattern filed by the Target Company in terms of listing regulations or as the case may be, the listing agreement, or these regulations for not less than three years prior to the proposed acquisition.)

We would also like to state that there will not be any change in the consolidated shareholding of the Promoter and Promoter Group in the TC after the proposed inter-se transaction.

Thanking You,

Yours Faithfully,

A handwritten signature in black ink, appearing to be 'Rajesh Balkrishna Rath', with a stylized flourish at the end.

Rajesh Balkrishna Rath

Karta – Rajesh Balkrishna Rath (HUF)

Encl.: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sudarshan Chemical Industries Limited
2.	Name of the acquirer(s)	Rajesh Balkrishna Rathi (HUF)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Balkrishna Jagannath Rathi (HUF)
	b. Proposed date of acquisition	On or after 26 th September, 2020 till 30 th September, 2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	A total of 44,425 Equity Shares of Rs. 2/- each (i.e. 0.06%) to be acquired from Balkrishna Jagannath Rathi (HUF)
	d. Total shares to be acquired as % of share capital of TC	44,425 Equity Shares of Rs. 2/- each (i.e. 0.06%) of the paid-up share capital of TC to be acquired by Rajesh Balkrishna Rathi (HUF)
	e. Price at which shares are proposed to be acquired	Not Applicable. The acquisition is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF)
	f. Rationale, if any, for the proposed transfer	Not Applicable. The acquisition is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii): persons named as promoters in the shareholding pattern filed by the Target Company in terms of listing regulations or as the case may be, the listing agreement, or these regulations for not less than three years prior to the proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable. The acquisition is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF) Therefore no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. The acquisition is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF) Therefore no consideration is involved.

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. The acquisition is planned due to a proposed partition of Balkrishna Jagannath Rathi (HUF) Therefore no consideration is involved.								
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure - A								
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure - A								
11.	Shareholding details	<table><tr><th colspan="2">Before the proposed transaction</th><th colspan="2">After the proposed transaction</th></tr><tr><th>No. of shares /voting rights</th><th>% w.r.t total share capital of TC</th><th>No. of shares /voting rights</th><th>% w.r.t total share capital of TC</th></tr></table>	Before the proposed transaction		After the proposed transaction		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
Before the proposed transaction		After the proposed transaction								
No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC							
	a Acquirer(s) and PACs (other than sellers)(*)									
	i) Rajesh Balkrishna Rathi (HUF)	1,33,000	0.19%	1,77,425	0.25%					
	b Seller (s)									
	i) Balkrishna Jagannath Rathi (HUF) [#]	1,89,750	0.27%	-	-					

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

[#] A total of 1,89,750 Equity Shares of Rs. 2/- each (i.e. 0.27%) of the TC held by Balkrishna Jagannath Rathi (HUF) are proposed to be transferred to Ajoy Balkrishna Rathi (HUF) (1,45,325 Equity Shares i.e. 0.21%) and Rajesh Balkrishna Rathi (HUF) (44,425 Equity Shares i.e. 0.06%). Therefore the shares held by Balkrishna Jagannath Rathi (HUF) after the proposed transaction would be Nil.

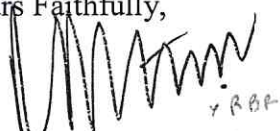
A separate disclosure regarding the proportionate proposed transfer from Balkrishna Jagannath Rathi (HUF) to Ajoy Balkrishna Rathi (HUF), as explained in the above paragraph, is being filed separately.

The Shareholding of the Promoter and Promoter Group of the Target Company, pre and post Inter-se Transfer would be as follows –

Particulars	Details of the Promoter and Promoter Group	
	Shares held of TC	Percentage of the Shares held w.r.t. paid up capital of TC
Prior to the Inter-se Transfer	2,95,30,529 Equity Shares of Rs. 2/- each	42.66%
After the Inter-se Transfer	2,95,30,529 Equity Shares of Rs. 2/- each	42.66%

Thanking You,

Yours Faithfully,



Rajesh Balkrishna Rath

Karta – Rajesh Balkrishna Rath (HUF)

Date: 21st September, 2020

Place: Pune

Annexure – A

Declaration by the Acquirer(s)

This Annexure forms part of the Disclosure submitted as per Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by the acquirer(s) namely Rajesh Balkrishna Rathi (HUF) dated 21st September, 2020, regarding the proposed proportionate Inter-se Transfer of shares of the Target Company i.e. SUDARSHAN CHEMICAL INDUSTRIES LIMITED from Balkrishna Jagannath Rathi (HUF).

In this regard, the acquirer(s) hereby declare that –

- a) The Transferor and Transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);
- b) All the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.

Thanking You,

Yours Faithfully,



Rajesh Balkrishna Rathi

Karta – Rajesh Balkrishna Rathi (HUF)

Date: 21st September, 2020

Place: Pune